



**Financial Results Summary for the Fiscal Year Ended
March 31, 2016 [Japan GAAP] (Consolidated)**

May 11, 2016

Company Name Tabuchi Electric Co., Ltd. Exchange listed on: Tokyo Stock Exchange
 Securities code 6624 URL http://www.zbr.co.jp
 Representative (Title) President and Chief Executive Officer (Name) Toshihiro Kaihoshi
 Contact (Title) Corporate Director, Executive Corporate Officer and Manager, Business Control Division (Name) Masao Sasano (TEL) +81-6-4807-3500
 Scheduled date of ordinary shareholders' meeting June 29, 2016 Scheduled commencement date of dividend payment: June 30, 2016
 Scheduled filing date of the securities report June 29, 2016
 Preparation of supplementary materials for report : Yes
 Convening results briefing : Yes (For institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

**1. Consolidated Operating Results for the Fiscal Year Ended March 31, 2016
(From April 1, 2015 to March 31, 2016)**

(1) Consolidated Operating Results (Percentages represent year on year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company shareholders	
	million yen	%	million yen	%	million yen		million yen	%
Fiscal year ended March 31, 2016	39,103	(26.6)	4,916	(55.6)	4,704	(59.1)	3,181	(58.7)
Fiscal year ended March 31, 2015	53,299	24.5	11,061	101.1	11,506	106.9	7,695	87.7

(Note) Comprehensive income: Fiscal year ended March 31, 2016 ¥2,344 million yen (-72.6%)
 Fiscal year ended March 31, 2015 ¥8,544 million yen (89.4%)

	Net income per share	Net income per share - fully diluted	Net income to shareholders equity	Ordinary income to Assets	Operating income to Net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2016	78.72	-	20.5	12.6	12.6
Fiscal year ended March 31, 2015	190.40	-	72.3	37.3	20.8

(Reference) Equity method investment gain (loss): Fiscal year ended March 31, 2016 ¥45 million yen
 Fiscal year ended March 31, 2015 ¥82 million yen

(2) Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
Fiscal year ended March 31, 2016	36,823	16,363	44.4	404.86
Fiscal year ended March 31, 2015	37,802	14,661	38.8	362.74

(Reference) Shareholders' equity: Fiscal year ended March 31, 2016 ¥16,363 million yen
 Fiscal year ended March 31, 2015 ¥14,661 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the year
	million yen	million yen	million yen	million yen
Fiscal year ended March 31, 2016	3,771	(3,683)	(1,061)	5,737
Fiscal year ended March 31, 2015	8,726	(2,566)	(1,815)	6,868

2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of the year	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Fiscal year ended March 31, 2015	-	5.00	-	8.00	13.00	525	6.8	4.9
Fiscal year ended March 31, 2016	-	8.00	-	8.00	16.00	646	20.3	4.2
Fiscal year ending March 31, 2017 (forecast)	-	8.00	-	8.00	16.00		25.9	

(Note) The year-end dividend of 8 yen for the fiscal year ended March 31, 2015 includes a commemorative dividend of 3 yen.

3. Consolidated Operating Results Forecast for the Fiscal Year Ended March 31, 2017 (From April 1, 2016 to March 31, 2017)

(Percentages represent changes from the previous year for Full year, and on YoY basis for Quarterly results)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company shareholders		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First two quarters	20,000	(6.3)	1,000	(72.3)	900	(75.2)	600	(75.8)	14.84
Full year	45,000	15.1	4,000	(18.6)	3,800	(19.2)	2,500	(21.4)	61.85

* Notes

(1) Major changes in subsidiaries during the fiscal year ending March 31, 2016 : None
(Changes in specified subsidiaries resulting in a change in the scope of consolidation)

(2) Changes in accounting policies or estimates and retrospective restatements

- 1) Changes in accounting policies in line with revisions in accounting standards : Yes
- 2) Changes in accounting policies other than item 1) above : None
- 3) Changes in accounting estimates : None
- 4) Retrospective restatements : None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury stock)	Fiscal year ended March 31, 2016	40,502,649shares	Fiscal year ended March 31, 2015	40,502,649shares
2) Number of shares of treasury stock at the end of the period	Fiscal year ended March 31, 2016	84,867shares	Fiscal year ended March 31, 2015	84,811shares
3) Average number of shares issued during the period	Fiscal year ended March 31, 2016	40,417,813shares	Fiscal year ended March 31, 2015	40,419,355shares

(Reference) Summary of non-consolidated financial results

1. Non-Consolidated Operating Results for the fiscal year ended March 31, 2016 (From April 1, 2015 to March 31, 2016)

(1) Non-consolidated operating results (Percentages represent year on year changes)

	Net sales		Operating income		Ordinary income		Net income per share	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2016	29,822	(30.3)	3,380	(54.5)	3,583	(54.8)	2,288	(55.0)
Fiscal year ended March 31, 2015	42,788	35.6	7,437	105.5	7,928	100.7	5,082	66.1

	Net income per share	Net income per share - fully diluted
	yen	yen
Fiscal year ended March 31, 2016	56.63	-
Fiscal year ended March 31, 2015	125.75	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
Fiscal year ended March 31, 2016	25,657	11,797	46.0	291.89
Fiscal year ended March 31, 2015	28,212	10,206	36.2	252.54

(Reference) Shareholders' equity: Fiscal year ended March 31, 2016 ¥11,797 million yen

Fiscal year ended March 31, 2015 ¥10,206 million yen

* Indication of audit procedure's implementation status

The financial statement audit procedure based on the Financial Instruments and Exchange Act has not been completed as of the time of disclosure of this Financial Results Summary.

* Explanation for appropriate use of operating results forecasts, other special notes

The forward-looking statements, such as operating results forecasts, contained herein are based on information available and certain assumptions considered reasonable as of the release date of this document, and actual results may significantly differ depending on various factors.

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1. Analysis of Business Results and Financial Position

2. Corporate Group

The Company Group, which consists of the Company, 10 consolidated subsidiaries and 3 associates, is mainly engaged in manufacture and sales of electronics/electric machinery and equipment and components, and businesses incidental to these.

The positioning of the Company and its subsidiaries and associates in businesses and their segments are as follows.

(1) Transformers Business

Manufacture and sale of industrial and consumer transformers (e.g., low-frequency transformers, high-frequency transformers, transformers for magnetrons, high-voltage transformers, reactors for improving the power factor, magnet wires)

(Major Associates) The Company
Thai Tabuchi Electric Co., Ltd.
Tabuchi Electric Hong Kong Ltd.
Dongguan Tabuchi Electric Co., Ltd.
Shanghai Tabuchi Transformer Co., Ltd.
Vietnam Tabuchi Electric Co., Ltd.
Marschner Tabuchi Electric GmbH & Co. KG
Tecno Electric Industry Co., Ltd.
Korea Transformer Co., Ltd.
Yantai Dongshan Electric Co., Ltd.
Jiangxi Bicai Tabuchi Transformer Co., Ltd.

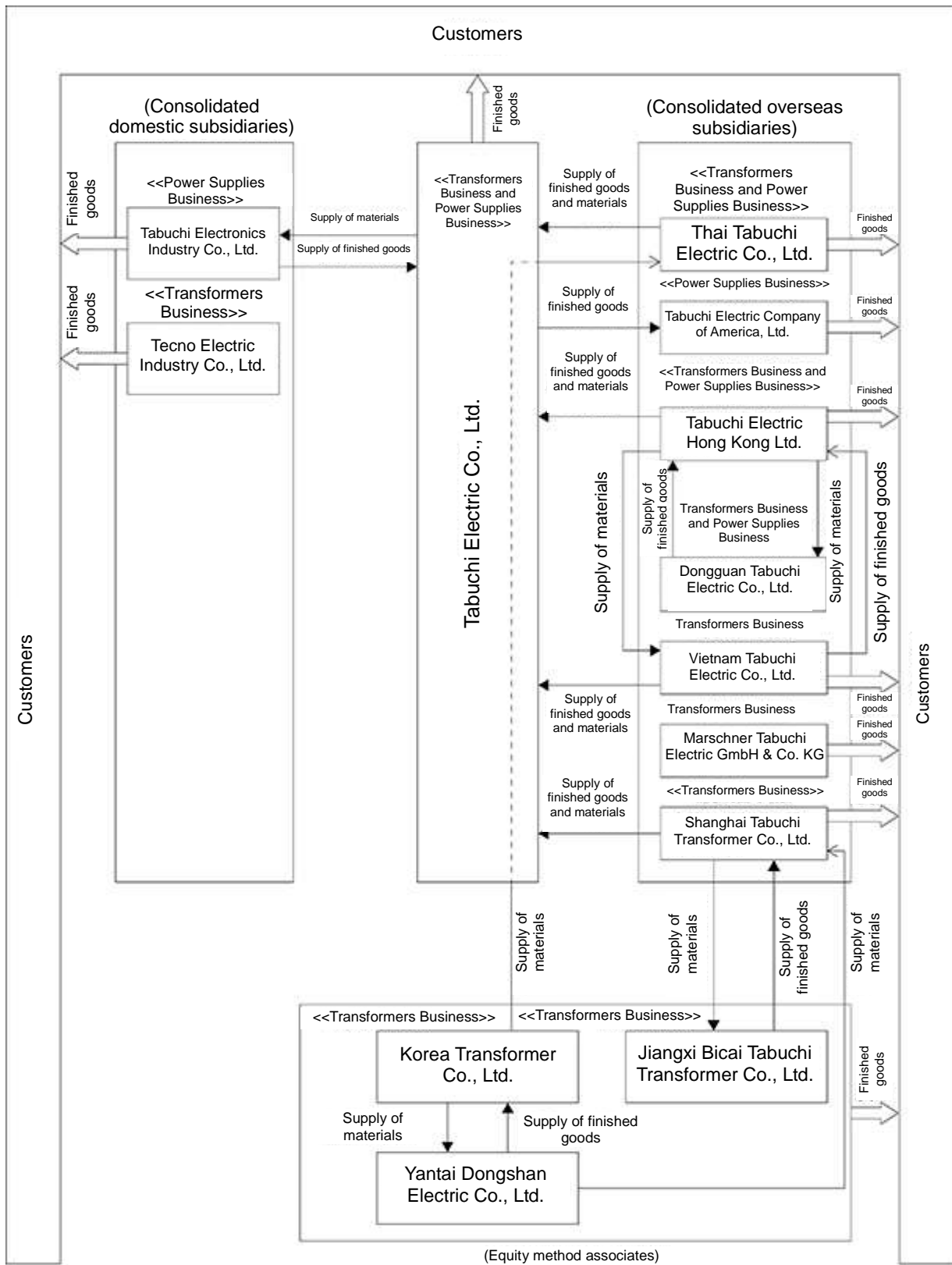
(2) Power Supplies Business

Manufacture and sale of industrial and consumer power supply equipment (e.g., switching power supplies, AC adaptors, battery chargers, electronic ballast for lamps, inverters for magnetrons, power supplies for LED lighting), power conditioners, and hybrid inverter systems.

(Major Associates) The Company
Tabuchi Electronics Industry Co., Ltd.
Thai Tabuchi Electric Co., Ltd.
Tabuchi Electric Hong Kong Ltd.
Dongguan Tabuchi Electric Co., Ltd.
Tabuchi Electric Company of America, Ltd.

Business Network

The Company Group's business network is as follows.



3. Management Policy

(1) Basic management policy

The Company Group's management philosophy is to "contribute to the public through manufacturing quality products with the customer first principle in mind," and its mission statement is to "enrich people's lives in the world by delivering ecological energy solutions through our power electronics technology." This means that the Company Group strives to contribute to the conservation of the global environment by, among other means, combining its core technologies especially in the area of power electronics with cutting-edge technologies and providing energy-saving technologies and highly efficient products that leverage the Company Group's strength. In addition, it is the basic policy of the Company to aim for sustainable growth with increased corporate value and return to its stakeholders. It will achieve this by providing higher value-added products and services to customers through such means as strengthening cost-competitiveness, creating energy-saving and high-efficiency products and pursuing high quality, with the slogan of "it all starts with customers."

(2) Target management indicators

The Company Group sets the goal of achieving consolidated net sales of 100 billion yen for the fiscal year 2020 in its medium-term management plan "MBP20" for the six-year period from FY2015 to FY2020. In the first three-year period, the Company Group sets quantitative targets of achieving net sales of 75 billion yen and operating income of 12 billion yen on a consolidated basis for FY2017

(3) Medium- to long-term management strategies of the Company

In regards to the economic environment going forward, there are concerns about China's economic slowdown and geopolitical risks in Europe. Japan's economic outlook is also becoming uncertain partly due to sudden changes in foreign exchange rates. However, the global economy is expected to recover moderately, for example, with a strong U.S. economy.

Under these circumstances, the Company Group has established the medium-term management plan "MBP20" for the six-year period from FY2015 to FY2020 and will drive forward its international expansion in the power electronics market with the basic strategy of being a "Global Power-Solution Company."

To this end, we will implement the following three major action plans.

1) Clarification of business areas

With cutting-edge and distinctive devices related to power electronics technology (e.g., transformers) and power solution products that are different from those of our rivals, we will develop our businesses in the following four areas.

- Energy
- Industrial equipment
- Transport equipment
- Healthcare and medical equipment

2) Clarification of product development policy

Aiming for things that have not existed before, we will proactively and boldly invest management resources in advanced technologies. In developing a product, we will create a three-layered short-, medium- and long-term marketing system according to "proximity to the market" and "design and development period" to assess the market and technology. Furthermore, we will also strive to enhance our technology structure.

3) Enhancement of management base

We will strive to enhance our cash-flow business management, organization and brands.

By implementing these management measures, we aim to realize management stability and increase corporate value over the medium to long term.

4. Basic Approach to Selection of Accounting Standards

The policy of the Company Group for the time being is to prepare its consolidated financial statements in accordance with Japan GAAP. It will do this in consideration of the comparability of consolidated financial statements between accounting periods and between companies.

With respect to the adoption of the International Financial Reporting Standards (IFRS), it is our policy to handle the matter properly, taking into consideration various circumstances inside and outside Japan.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	Previous fiscal year (March 31, 2015)	The current fiscal year (March 31, 2016)
Assets		
Current assets		
Cash and deposits	6,868	5,737
Notes and accounts receivable - trade	11,185	6,815
Electronically recorded monetary claims - operating	4,223	67
Merchandise and finished goods	2,440	5,527
Work in process	520	375
Raw materials and supplies	2,268	3,755
Deferred Tax Asset	794	617
Other	736	1,790
Allowance for doubtful accounts	(3)	(0)
Total current asset	29,034	24,688
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,304	3,663
Accumulated depreciation	(1,359)	(1,850)
Buildings and structures, net	945	1,813
Machinery, equipment and vehicles	7,244	8,612
Accumulated depreciation	(3,864)	(4,681)
Machinery, equipment and vehicles, net	3,380	3,930
Land	584	942
Construction in process	711	488
Other	1,874	2,343
Accumulated depreciation	(1,297)	(1,649)
Other, net	577	693
Total property, plant and equipment	6,198	7,868
Intangible assets		
Goodwill	—	733
Other	374	1,069
Total intangible assets	374	1,802
Investments and other assets		
Investment securities	1,651	1,529
Long-term loans receivable	7	3
Deferred Tax Asset	131	15
Other	402	915
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	2,192	2,463
Total non-current assets	8,765	12,133
Deferred assets		
Bond issuance expenses	2	1
Deferred assets	2	1
Total assets	37,802	36,823

(Millions of yen)

	Previous fiscal year (March 31, 2015)	The current fiscal year (March 31, 2016)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,545	3,824
Electronically recorded obligations - operating	2,540	3,600
Short-term loans payable	924	1,828
Current portion of bonds	907	919
Current portion of long-term loans payable	60	60
Lease obligations	198	130
Income taxes payable	3,471	140
Provision for bonuses	372	357
Provision for directors' bonuses	79	25
Provision for product warranties	791	454
Other	2,880	3,031
Total current liabilities	17,770	14,374
Non-current liabilities		
Bonds payable	150	90
Long-term loans payable	1,604	1,270
Lease obligations	251	114
Net defined benefit liability	844	772
Deferred tax liabilities	40	64
Asset retirement obligation	95	109
Long-term unearned revenue	2,289	3,253
Other	95	410
Total non-current liabilities	5,371	6,085
Total liabilities	23,141	20,459
Net assets		
Shareholders' equity		
Capital stock	3,611	3,611
Retained earnings	10,777	13,312
Treasury shares	(21)	(21)
Total shareholders' equity	14,367	16,902
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(11)	(8)
Deferred gains or losses on hedges	40	(9)
Foreign currency translation adjustment	360	(428)
Remeasurements of defined benefit plans	(95)	(92)
Total accumulated other comprehensive income	293	(538)
Total net assets	14,661	16,363
Total liabilities and net assets	37,802	36,823

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	The previous fiscal year (From April 1, 2014 to March 31, 2015)	The current fiscal year (From April 1, 2015 to March 31, 2016)
Net sales	53,299	39,103
Cost of sales	36,007	27,556
Gross profit	17,292	11,546
Selling, general and administrative expenses	6,230	6,629
Operating income	11,061	4,916
Non-operating income		
Interest income	4	7
Dividend income	4	5
Foreign exchange gains	435	—
Share of profit of entities accounted for using equity method	82	45
Gain on derivatives	14	—
Other	51	45
Total non-operating income	592	103
Non-operating expenses		
Interest expenses	100	81
Sales discount	19	20
Loss on derivative	—	49
Foreign exchange loss	—	58
Commission paid	14	85
Other	14	18
Total non-operating expenses	148	314
Ordinary income	11,506	4,704
Extraordinary income		
Subsidy income	165	156
Gain on sales of non-current assets	10	9
Gain on sale of investment securities	19	—
Total extraordinary income	195	166
Extraordinary losses		
Impairment loss	51	—
Loss on sales and retirement of non-current assets	9	4
Loss on valuation of investment securities	—	76
Total extraordinary losses	60	80
Income (loss) before income taxes and minority interests	11,641	4,790
Income taxes - current	4,285	1,281
Income taxes - deferred	(429)	332
Total income taxes	3,856	1,613
Net income	7,784	3,176
Net income attributable to non-controlling shareholders	88	(4)
Net income attributable to parent company shareholders	7,695	3,181

Consolidated Statement of Comprehensive Income

(Millions of yen)

	The previous fiscal year (From April 1, 2014 to March 31, 2015)	The current fiscal year (From April 1, 2015 to March 31, 2016)
Net income	7,784	3,176
Other comprehensive income		
Valuation difference on available-for-sale securities	(41)	2
Deferred gains or losses on hedges	27	(49)
Foreign currency translation adjustment	631	(664)
Remeasurements of defined benefit plans, net of tax	(7)	3
Share of other comprehensive income of entities accounted for using equity method	150	(124)
Total other comprehensive income	760	(832)
Comprehensive income	8,544	2,344
(Breakdown)		
Comprehensive income attributable to parent company shareholders	8,435	2,349
Comprehensive income attributable to non-controlling shareholders	108	(4)

(3) Consolidated Statement of Changes in Equity

Previous fiscal year (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Shareholders' equity			
	Capital stock	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2014	3,611	3,490	(16)	7,086
Cumulative effects of changes in accounting policies		75		75
Restated balance	3,611	3,566	(16)	7,162
Changes of items during period				
Dividends of surplus		(484)		(484)
Net income attributable to parent company shareholders		7,695		7,695
Purchase of treasury shares			(5)	(5)
Net changes of items other than shareholders' equity				
Total changes of items during period	-	7,210	(5)	7,205
Balance as of March 31, 2015	3,611	10,777	(21)	14,367

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance as of April 1, 2014	30	12	(400)	(88)	(445)	239	6,880
Cumulative effects of changes in accounting policies							75
Restated balance	30	12	(400)	(88)	(445)	239	6,955
Changes of items during period							
Dividends of surplus							(484)
Net income attributable to parent company shareholders							7,695
Purchase of treasury shares							(5)
Net changes of items other than shareholders' equity	(41)	27	761	(7)	739	(239)	500
Total changes of items during period	(41)	27	761	(7)	739	(239)	7,705
Balance as of March 31, 2015	(11)	40	360	(95)	293	-	14,661

Fiscal year under review (from April 1, 2015 to March 31, 2016)

(Millions of yen)

	Shareholders' equity			
	Capital stock	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2015	3,611	10,777	(21)	14,367
Cumulative effects of changes in accounting policies				-
Restated balance	3,611	10,777	(21)	14,367
Changes of items during period				
Dividends of surplus		(646)		(646)
Net income attributable to parent company shareholders		3,181		3,181
Purchase of treasury shares			(0)	(0)
Net changes of items other than shareholders' equity				
Total changes of items during period	-	2,535	(0)	2,534
Balance as of March 31, 2016	3,611	13,312	(21)	16,902

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance as of April 1, 2015	(11)	40	360	(95)	293	-	14,661
Cumulative effects of changes in accounting policies							-
Restated balance	(11)	40	360	(95)	293		14,661
Changes of items during period							
Dividends of surplus							(646)
Net income attributable to parent company shareholders							3,181
Purchase of treasury shares							(0)
Net changes of items other than shareholders' equity	2	(49)	(789)	3	(832)	-	(832)
Total changes of items during period	2	(49)	(789)	3	(832)	-	1,702
Balance as of March 31, 2016	(8)	(9)	(428)	(92)	(538)	-	16,363

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	The previous fiscal year (From April 1, 2014 to March 31, 2015)	The current fiscal year (From April 1, 2015 to March 31, 2016)
Cash flows from operating activities		
Income before income taxes and minority interests	11,641	4,790
Depreciation	1,284	1,587
Impairment loss	51	—
Increase (decrease) in allowance for doubtful accounts	2	(3)
Increase (decrease) in provision for product warranties	400	(336)
Increase (decrease) in net defined benefit liability	19	(59)
Amortization of goodwill	—	81
Subsidy income	(165)	(156)
Interest and dividend income	(9)	(12)
Interest expenses	100	81
Share of (profit) loss of entities accounted for using equity method	(82)	(45)
(Profit) loss on sale of tangible fixed assets	(1)	(5)
(Profit) loss on sale of investment securities	(19)	0
(Profit) loss on valuation of investment securities	—	76
Decrease (increase) in notes and accounts receivable - trade	(6,020)	8,336
Decrease (increase) in inventories	(164)	(4,782)
Increase (decrease) in notes and accounts payable - trade	807	(374)
Increase (decrease) in other current liabilities	1,540	(514)
Increase (decrease) in long-term unearned revenue	1,734	963
Other	(270)	(1,006)
Subtotal	10,850	8,621
Interest and dividend income received	9	12
Interest expenses paid	(99)	(81)
Proceeds from subsidy income	165	156
Income taxes paid	(2,199)	(4,937)
Cash flows from operating activities	8,726	3,771
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,094)	(2,912)
Proceeds from sales of property, plant and equipment	19	12
Purchase of intangible assets	(108)	(472)
Purchase of investment securities	—	(24)
Purchase of shares of subsidiaries and associates	(316)	(457)
Other	(65)	171
Cash flows from investing activities	(2,566)	(3,683)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(487)	932
Proceeds from long-term loans payable	1,329	300
Repayments of long-term loans payable	(1,773)	(1,388)
Redemption of bonds	(160)	(60)
Cash dividends paid	(484)	(646)
Repayments of finance lease obligations	(209)	(199)
Cash dividends paid to non-controlling shareholders	(25)	—

(Millions of yen)

	The previous fiscal year (From April 1, 2014 to March 31, 2015)	The current fiscal year (From April 1, 2015 to March 31, 2016)
Other	(5)	(0)
Cash flows from financing activities	(1,815)	(1,061)
Effect of exchange rate change on cash and cash equivalents	227	(157)
Net increase (decrease) in cash and cash equivalents	4,572	(1,130)
Cash and cash equivalents at the beginning of the period	2,296	6,868
Cash and cash equivalents at the end of the period	6,868	5,737

(5) Notes to Consolidated Financial Statements

(Notes Relating to Going Concern Assumption)

Not applicable.

(Changes in Accounting Policies)

Effective from the current fiscal year, the Company has adopted the Accounting Standard for Business Combinations (ASBJ Statement No. 21; September 13, 2013), the Accounting Standard for Consolidated Financial Statements (ASBJ Statement No. 22; September 13, 2013) and the Accounting Standard for Business Divestitures (ASBJ Statement No. 7; September 13, 2013), etc. Accordingly, the Company has changed the relevant accounting method to record the difference arising from any change in equity of the Company in subsidiaries over which the Company continues to retain control to capital surplus and the acquisition-related costs to expenses in the fiscal year which they arise. In regard to business combinations to be implemented at the beginning of the current fiscal year and thereafter, the Company has changed to the method of reflecting the revision of acquisition cost distribution amount determined based on temporary accounting on the consolidated financial statements of the fiscal year in which the respective business combination falls. Furthermore, the method of disclosing net income has been changed, and minority interests have been changed to non-controlling interests. In order to reflect these changes, the Company has reclassified its consolidated financial statements for the previous fiscal year.

In the consolidated statement of cash flows for the current fiscal year, cash flows relating to the purchase of shares of subsidiaries resulting in change in scope of consolidation are stated in “cash flows from operating activities.”

The application of the Accounting Standard for Business Combinations, etc. is in accordance with the transitional treatment provided for in Paragraph 58-2 (4) of the Accounting Standard for Business Combinations, Paragraph 44-5 (4) of the Accounting Standard for Consolidated Financial Statements and Paragraph 57-4 (4) of the Accounting Standard for Business Divestitures and is applied from the beginning of the first quarter of the fiscal year and thereafter.

The impact of this change on the consolidated financial statements for the current fiscal year is minimal.

(Segment Information)

1 Overview of Reportable Segment

(1) Methods of determining reportable segments

The Company’s reportable segments are components of the Company about which separate financial information is available and such information is evaluated regularly by the highest decision-making body of the Company in deciding how to allocate resources and in assessing performance.

Based on business units and according mainly to the types of products and similarity in production methods, the Company treats the Transformers Business and the Power Supplies Business as its reportable segments.

(2) Types of products and services under the reportable segments

The Transformers Business manufactures and sells industrial and consumer transformations and other products.

The Power Supplies Business manufactures and sells industrial and consumer power supply equipment, power conditioning systems and other products.

2 Segment Information

The previous fiscal year (From April 1, 2014 to March 31, 2015)

(Millions of yen)

	Reportable segment			Adjustments	Amount on Consolidated Statement of Income
	Transformer Business	Power Supply Business	Total		
Net sales					
Net sales to outside customers	9,148	44,150	53,299	—	53,299
Intersegment net sales or transfers	4,030	—	4,030	(4,030)	—
Total	13,179	44,150	57,329	(4,030)	53,299
Segment income	928	10,334	11,262	(200)	11,061

The current fiscal year (From April 1, 2015 to March 31, 2016)

(Millions of yen)

	Reportable segment			Adjustments	Amount on Consolidated Statement of Income
	Transformer Business	Power Supply Business	Total		
Net sales					
Net sales to outside customers	9,158	29,945	39,103	—	39,103
Intersegment net sales or transfers	2,934	—	2,934	(2,934)	—
Total	12,092	29,945	42,038	(2,934)	39,103
Segment income	680	5,029	5,710	(793)	4,916

(Per Share Information)

The amounts of net assets per share and net income per share, and their calculation basis were as follows.

Item	Previous fiscal year (March 31, 2015)	Fiscal year under review (March 31, 2016)
Net assets per share	362.74 yen	404.86 yen
Net income per share	190.40 yen	78.72 yen

(Note) 1. Net income per share - fully diluted is not stated because no dilutive share exists.

2. The calculation basis for net income per share was as follows.

Item	Previous fiscal year (from April 1, 2014 to March 31, 2015)	Fiscal year under review (from April 1, 2015 to March 31, 2016)
Net income attributable to parent company shareholders (million yen)	7,695	3,181
Amount not attributable to common shareholders (million yen)	-	-
Net income attributable to parent company shareholders applicable to common shares (million yen)	7,695	3,181
Average number of common shares issued during the period (thousand shares)	40,419	40,417

(Significant Subsequent Events)

Not applicable.