

Consolidated Balance Sheet

March 31, 2015

<u>ASSETS</u>	Millions of Yen	<u>LIABILITIES AND EQUITY</u>	Millions of Yen
I. CURRENT ASSETS		LIABILITIES	
Cash and bank deposits	¥ 6,868	I. CURRENT LIABILITIES	
Notes and accounts receivable – trade	11,185	Notes and accounts payable – trade	¥ 5,545
Electronically recorded monetary claims – operating	4,223	Electronically recorded obligations – operating	2,540
Merchandise and finished products	2,440	Short-term borrowings	924
Work in process	520	Current portion of long-term borrowings	907
Raw materials and supplies	2,268	Current portion of bonds	60
Deferred tax assets	794	Lease obligations	198
Other	736	Income taxes payable	3,471
Allowance for doubtful accounts	<u>(3)</u>	Allowance for employee bonuses	372
		Allowance for directors' bonuses	79
Total current assets	<u>29,034</u>	Allowance for product warranties	791
		Other	<u>2,880</u>
II. FIXED ASSETS		Total current liabilities	<u>17,770</u>
Property, plant and equipment:		II. LONG-TERM LIABILITIES	
Buildings and structures	945	Bonds	150
Machinery and equipment and transportation equipment	3,380	Long-term borrowings	1,604
Land	584	Lease obligations	251
Construction in progress	711	Net defined benefit liability	844
Other	<u>577</u>	Deferred tax liabilities	40
		Asset retirement obligations	95
Total property, plant and equipment	<u>6,198</u>	Long-term unearned revenue	2,289
		Other	<u>95</u>
Intangible fixed assets:	<u>374</u>	Total long-term liabilities	<u>5,371</u>
		Total liabilities	<u>23,141</u>
Total intangible fixed assets	<u>374</u>	EQUITY	
		I. SHAREHOLDERS' EQUITY	
Investments and other assets:		Common stock	3,611
Investment securities	1,651	Retained earnings	10,777
Long-term loans receivable	7	Treasury stock	<u>(21)</u>
Deferred tax assets	131	Total shareholders' equity	<u>14,367</u>
Other	402	II. ACCUMULATED OTHER COMPREHENSIVE INCOME	
Allowance for doubtful accounts	<u>(1)</u>	Unrealized gain (loss) on available-for-sale securities	(11)
		Deferred gain (loss) on derivatives under hedge accounting	40
Total investments and other assets	<u>2,192</u>	Foreign currency translation adjustments	360
		Remeasurements of defined benefit plans	<u>(95)</u>
Total fixed assets	<u>8,765</u>	Total accumulated other comprehensive income	<u>293</u>
III. DEFERRED ASSETS		Total equity	<u>14,661</u>
Bond issue costs	<u>2</u>	TOTAL LIABILITIES AND EQUITY	<u>¥ 37,802</u>
Total deferred assets	<u>2</u>		
TOTAL ASSETS	<u>¥ 37,802</u>		

The above represents a translation, for convenience only, of the original report issued in the Japanese language.

Consolidated Statement of Operations**For the Year Ended March 31, 2015**

	<u>Millions of Yen</u>	
I. NET SALES		¥ 53,299
II. COST OF SALES		<u>36,007</u>
Gross profit		17,292
III. SELLING, GENERAL AND ADMINISTRATIVE EXPENSES		<u>6,230</u>
Operating income		11,061
IV. NON-OPERATING INCOME		
Interest income	4	
Dividend income	4	
Exchange gain	435	
Equity in earnings of associated companies	82	
Gain on derivatives	14	
Other	<u>51</u>	592
V. NON-OPERATING EXPENSES		
Interest expense	100	
Sales discounts	19	
Other	<u>28</u>	<u>148</u>
Ordinary income		11,506
VI. SPECIAL GAINS		
Subsidy income	165	
Gain on sales of fixed assets	10	
Gain on sales of investment securities	<u>19</u>	195
VII. SPECIAL LOSSES		
Impairment loss	51	
Loss on disposals and sales of fixed assets	<u>9</u>	<u>60</u>
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS		11,641
CORPORATE INCOME TAXES, INHABITANT TAXES AND ENTERPRISE TAXES	4,285	
INCOME TAXES – DEFERRED	<u>(429)</u>	<u>3,856</u>
INCOME BEFORE MINORITY INTERESTS		7,784
MINORITY INTERESTS IN NET INCOME		<u>88</u>
NET INCOME FOR THE YEAR		<u>¥ 7,695</u>

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