

Consolidated Balance Sheet

March 31, 2014

<u>ASSETS</u>	Millions of Yen	<u>LIABILITIES AND EQUITY</u>	Millions of Yen
I. CURRENT ASSETS		LIABILITIES	
Cash and bank deposits	¥2,296	I. CURRENT LIABILITIES	
Notes and accounts receivable – trade	9,064	Notes and accounts payable – trade	¥ 6,041
Electronically recorded monetary claims – operating	16	Electronically recorded obligations – operating	901
Merchandise and finished products	2,128	Short-term borrowings	1,261
Work in process	575	Current portion of long-term borrowings	1,295
Raw materials and supplies	2,013	Current portion of bonds	160
Deferred tax assets	471	Lease obligations	198
Other	456	Income taxes payable	1,422
Allowance for doubtful accounts	(0)	Allowance for employee bonuses	258
	<u>17,021</u>	Allowance for directors' bonuses	58
Total current assets		Allowance for product warranties	390
		Other	<u>1,340</u>
II. FIXED ASSETS		Total current liabilities	<u>13,328</u>
Property, plant and equipment:		II. LONG-TERM LIABILITIES	
Buildings and structures	693	Bonds	210
Machinery and equipment and transportation equipment	2,939	Long-term borrowings	1,631
Land	575	Lease obligations	384
Construction in progress	154	Net defined benefit liability	824
Other	499	Deferred tax liabilities	43
	<u>4,862</u>	Asset retirement obligations	19
Total property, plant and equipment		Other	<u>654</u>
Intangible fixed assets:	<u>287</u>	Total long-term liabilities	<u>3,768</u>
		Total liabilities	<u>17,097</u>
Total intangible fixed assets	<u>287</u>	EQUITY	
		I. SHAREHOLDERS' EQUITY	
Investments and other assets:		Common stock	3,611
Investment securities	1,425	Retained earnings	3,490
Long-term loans receivable	8	Treasury stock	<u>(16)</u>
Deferred tax assets	33	Total shareholders' equity	<u>7,086</u>
Other	332	II. ACCUMULATED OTHER COMPREHENSIVE INCOME	
Allowance for doubtful accounts	(1)	Unrealized gain (loss) on available-for-sale securities	30
	<u>1,799</u>	Deferred gain (loss) on derivatives under hedge accounting	12
Total investments and other assets		Foreign currency translation adjustments	(400)
		Remeasurements of defined benefit plans	<u>(88)</u>
Total fixed assets	<u>6,950</u>	Total accumulated other comprehensive income	<u>(445)</u>
III. DEFERRED ASSETS		III. MINORITY INTERESTS	<u>239</u>
Stock issue costs	0	Total equity	<u>6,880</u>
Bond issue costs	4	TOTAL LIABILITIES AND EQUITY	<u>¥ 23,977</u>
	<u>5</u>		
Total deferred assets			
TOTAL ASSETS	<u>¥ 23,977</u>		

The above represents a translation, for convenience only, of the original report issued in the Japanese language.

Consolidated Statement of Operations**For the Year Ended March 31, 2014**

	<u>Millions of Yen</u>	
I. NET SALES		¥42,803
II. COST OF SALES		<u>33,156</u>
Gross profit		9,647
III. SELLING, GENERAL AND ADMINISTRATIVE EXPENSES		<u>4,147</u>
Operating income		5,499
IV. NON-OPERATING INCOME		
Interest income	1	
Dividend income	4	
Exchange gain	351	
Equity in earnings of associated companies	28	
Other	<u>12</u>	398
V. NON-OPERATING EXPENSES		
Interest expense	159	
Sales discounts	48	
Loss on derivatives	84	
Other	<u>45</u>	<u>337</u>
Ordinary income		5,561
VI. SPECIAL GAINS		
Gain on sales of fixed assets	<u>2</u>	2
VII. SPECIAL LOSSES		
Impairment loss	64	
Loss on disposals and sales of fixed assets	89	
Loss on valuation of investment securities	49	
Special retirement severance payment	<u>13</u>	<u>218</u>
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS		5,345
CORPORATE INCOME TAXES, INHABITANT TAXES AND ENTERPRISE TAXES	1,570	
INCOME TAXES – DEFERRED	<u>(485)</u>	<u>1,084</u>
INCOME BEFORE MINORITY INTERESTS		4,261
MINORITY INTERESTS IN NET INCOME		<u>160</u>
NET INCOME FOR THE YEAR		<u><u>¥4,100</u></u>

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